Fourth year students enrolled in the School of Pharmacy at Campbell University, The University of North Carolina at Chapel Hill, Wingate University, and High Point University may apply for a $500 or $1000 loan from the NCAP Endowment Fund. Membership in the North Carolina Association of Pharmacists is required in order to apply.

In accepting this loan, I promise to pay to the order of the NCAP Endowment Fund, the amount borrowed (either $500 or $1000) with the following provisions:

1. Repayment of a loan will begin in October for May graduates, January for August graduates and May for December graduates. Monthly payments will be set for $100/month until the full loan amount is paid back. Repayment is due on the first day of each month and shall be late on the 15th day of the month. Payments received after the 15th of the month will incur a late fee of $25, which will be added to the outstanding loan balance.

2. The minimum payment due each month is $100. Payments in excess of the minimum may be made at any time; however, the minimum payment is required each month to avoid additional charges.

3. Failure to make the minimum payment, 2 consecutive missed payments, and/or 3 total missed payments results in default and the loan balance will become due for full repayment. If collection procedures become necessary, I agree to pay the court costs, attorney fees, or other costs associated with the collection of this debt.

4. In the event of unusual or extenuating circumstances/hardship, this loan agreement may be modified by written agreement between me, the undersigned, and the Administrator of the Loan Fund.

5. In the event that I am no longer enrolled in my initial course of study at the School of Pharmacy prior to graduation or otherwise fail to graduate from the program, the outstanding loan will become due for repayment.

6. I will notify the Administrator of the Loan Program of all changes in address, email address, and phone number, especially after graduation.

Full Legal Name (please print) ___________________________________________ Date________________

Signature________________________________________________________ Date____________________

To be used by the NCAP office:

Loan #___________________________________________ Date Issued:__________________________